

Cavan and Monaghan Education and Training Board

Financial Statements For The Year Ended 31 December 2018

Cavan and Monaghan Education and Training Board

Index to the Financial Statements for the Year Ended 31 December 2018

| | Page |
|---|-------------|
| Statement of Board Responsibilities | 3 |
| Statement on Internal Control | 4 |
| Comptroller and Auditor General Audit Report | 5 |
| Activities and Pay Costs | 6 |
| Accounting Policies | 7 |
| Operating Statement | 8 |
| Statement of Current Assets and Current Liabilities | 9 |
| Notes To The Financial Statements | 10 - 26 |

Cavan and Monaghan Education and Training Board

Statement of Board Responsibilities

Cavan and Monaghan Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies.

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013.

The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson:

SEAMUS COYLE

Signature:

SEAMUS COYLE

Date :

08-05-2019

Cavan and Monaghan Education and Training Board

Statement on Internal Control

Responsibility for the System of Internal Control

As provided for under the Education and Training Boards Act 2013, Cavan and Monaghan ETB is responsible for reviewing and ensuring the effectiveness of the ETB's system of internal control. Cavan and Monaghan ETB formally adopted the Code of Practice for the Governance of Education and Training Boards on 23 March 2015. The Audit and Finance Committees were established in March 2015.

As Chairperson of Cavan and Monaghan ETB, I acknowledge the responsibility of the Board for ensuring that an efficient and effective system of internal control is maintained and operated. The purpose of such a system is to ensure that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective action.
- Establishing procedures for identifying and evaluating all risks which could prevent the ETB from achieving its objectives.

The system of internal control operated in Cavan and Monaghan ETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal check
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.

The Board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- Work of the Audit Committee, which considers internal audit reports and reports of the Comptroller and Auditor General (C & AG), and reports to the Board whether the Chief Executive is, in the internal auditor's opinion, operating adequate and appropriate systems of internal control.
- Chief Executive, who has responsibility for the financial control framework.
- Recommendations made by the C&AG in management letters or other reports.

An Internal Audit function is provided by the Internal Audit Unit – Education and Training Boards (IAU-ETB). The most recent internal audit review was conducted in 2017 covered IT and benchmarked ETBs against an ISO Standard. The IT Systems and Network Management controls covered by this audit are as follows:

- Business Continuity/ Disaster Recovery Planning
- Network Design
- Outsourced IT Services Disaster Recovery Arrangements
- IT System Backup and Restore
- Network Gateway Security Controls

Based on the Audit Report, CMETB does not have an adequate system of internal control pertaining to both IT Systems and Network Management Controls.

CMETB is progressing a number of recommendations at local and national level with additional resources.

At national level these include the CE chairing the ETBI ICT Steering Group and DOSD chairing the ETBI ICT Forum.

These groups are progressing the developments of Business Continuity plans, Disaster Recovery plans, enhancement of SLAs and nationwide training programmes for ICT staff.

Annual Review of Controls

Cavan and Monaghan ETB is committed to operating an efficient, effective and economic internal control system. I confirm that in the year ended 31 December 2018 the Audit Committee conducted a review of the effectiveness of the system of internal control on the 15 March 2019. This included a detailed review of all internal audit reports for CMETB since its inception in addition to an examination of Minutes Books of the Board, Audit Committee and Finance Committee. The Audit Committee also received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. This confirmation is based on assurance provided by senior managers.

CMETB considers that the level of internal audit resource available was inadequate in 2018. However, it is expected that this will be rectified in 2019.

CMETB is fully committed to complying with EU and national procurement regulations and guidelines. Notwithstanding this, CMETB is not currently in a position to meet all of its responsibilities in respect of procurement regulations. There are instances where goods and services have been procured locally in line with the CMETB procurement policy but the cumulative value across all sites exceeds the national tendering threshold.

In 2018, the area of non-compliance was:

- Purchases for which no national tender was undertaken amounted to circa €247,000. These specific areas were bus hire, metal supplies, canteen supplies, maintenance agreements, waste disposal and outdoor educational equipment.

The status of tenders for three of the above is as follows:

| Purchase Item | Date Tender published | Date for return of completed tenders | Award Date |
|------------------|--|--------------------------------------|------------|
| Bus Hire | Sectoral Tender – this is a priority area for CMETB and it is hoped that we will be included in the first tranche for 2019 | | |
| Metal Supplies | 31.01.2019 | 21.02.2019 | 08.03.2019 |
| Canteen Supplies | 19.12.2018 | 28.01.2019 | 25.02.2019 |

- CMETB has dealt with the procurement of bus hire, metal supplies and canteen supplies. CMETB is prioritising maintenance agreements, waste disposal and outdoor educational equipment for procurement and expects to conclude tenders for same in 2019. Given the nature of the organisation and the extent of spending under various categories and headings, full compliance has and will remain a challenge. CMETB will continue to monitor all areas of expenditure and tender for goods and services as required.

Chairperson:

SEANUS COYLE

Signature:

Seamus Coyle

Date:

08-05-2019



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas **Cavan and Monaghan Education and Training Board**

Opinion on financial statements

I have audited the financial statements of Cavan and Monaghan Education and Training Board for the year ending 31 December 2018 as required under the provisions of Education and Training Boards Act 2013. The financial statements comprise

- the statement of accounting policies
- the operating statement
- the statement of current assets and current liabilities and
- the related notes.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2018 and the state of affairs of the Board at 31 December 2018; and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Cavan and Monaghan Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

Internal audit resources

The statement on internal control discloses that the Board considers that the level of internal audit resources available to it continued to be inadequate in 2018. However, it expects that this matter will be addressed through increased staffing in 2019.



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

ICT controls

An internal audit report completed in 2018 found that Cavan and Monaghan Education and Training Board did not have an adequate system of internal control pertaining to both ICT systems and network management. The Board has assigned additional resources to the ICT function and is progressing the other internal audit report recommendations.

Seamus McCarthy
Comptroller and Auditor General

15 May 2019

Report of the C&AG (continued)

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- the keeping of proper books of account which disclose with reasonable accuracy at any time the financial position of the Board
- safeguarding the Board's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Cavan and Monaghan Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.
- I conclude whether the financial statements properly present the income and expenditure of the Board and whether the statement of balances, as represented by the statement of current assets and current liabilities presents the state of affairs of the Board.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit

and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if there are material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if there is any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Cavan and Monaghan Education and Training Board

Financial Statements - Year Ended 31 December 2018

Activities and Pay Costs

1 Main Activity

Cavan and Monaghan Education and Training Board provides Education and Training throughout counties Cavan and Monaghan as set out below :

| Service | Number of Locations | Number of Participants* | Number of Beneficiaries *** |
|-----------------------------------|---------------------|-------------------------|-----------------------------|
| Second Level & Post Leaving Cert. | 13 | 5568** | - |
| Further Education | 34 | - | 7,276 |
| Training | 22 | - | 975 |
| Part-time / Night Classes | 1 | - | 855 |

* Based on Academic Year 2018/2019 Enrolment

** A person who attends a structured programme either full or part time provided by Cavan and Monaghan ETB

*** A person who avails of a service provided by Cavan and Monaghan ETB

2 Other Services

The Board also acts as an Agent and runs Self - financing Projects.

Agency work involves running a programme on behalf of another organisation or students, according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

3 Pay Costs

Pay is the principal cost for the Board and the following table indicates the pay ranges and the number of employees in each range :

| Pay range* | No. Employees | Cost in 2018 € |
|-------------------|---------------|-------------------|
| 0 - 59,999 | 934 | 20,991,835 |
| 60,000 - 69,999 | 166 | 10,799,620 |
| 70,000 - 79,999 | 100 | 7,460,703 |
| 80,000 - 89,999 | 29 | 2,412,151 |
| 90,000 - 99,999 | 14 | 1,336,708 |
| 100,000 - 109,999 | 7 | 718,854 |
| 110,000 - 119,999 | 4 | 454,201 |
| 120,000 - 129,999 | 1 | 121,458 |
| 130,000 - 139,999 | 2 | 263,780 |
| 140,000 - 149,999 | - | - |
| 150,000 - 159,999 | 1 | 150,218 |
| Total: | 1258 | 44,709,528 |

* Pay ranges include employers' PRSI.

The ETB does not make pension contributions in respect of employees

In compliance with the Financial Emergency Measures in the Public Interest Legislation the ETB made Pension Related Deductions from employees amounting to €1,739,155.17 which were remitted to the Department of Education and Skills and Tulsa.

Cavan and Monaghan Education and Training Board

Financial Statements - Year Ended 31 December 2018

Establishment of the Education and Training Board and the Accounting Policies

1 Establishment of the Education and Training Board

Cavan and Monaghan Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

2 Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements.

Where necessary, the comparative figures for the previous year have been restated on the same bases as those for the current year.

(b) Basis of Preparation

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related expenditure incurred in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

(c) Tangible Fixed Assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(d) Stocks

All consumable stocks are expensed as purchased.

(e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes.

Superannuation deductions made from employees' pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform. Superannuation is paid under the Single Public Service Pension Scheme.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions. Pension funds are provided by the Department of Education and Skills.

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(f) Lease Rentals

All lease rentals are expensed as incurred.

Cavan and Monaghan Education and Training Board

Operating Statement For The Year Ended 31 December 2018

| | Note | Year ended 31/12/2018 € | Year ended 31/12/2017 € |
|---|------|-------------------------------|-------------------------------|
| RECEIPTS | | | |
| Post Primary Schools & Head Office Grants | 1 | 40,349,596 | 37,204,757 |
| Further Education and Training Grants | 2 | 16,403,196 | 16,654,875 |
| Student Support Services Grants | 3 | - | 3,000 |
| Youth Services Grants | 4 | 714,825 | 1,005,696 |
| Agencies & Self-Financing Projects | 5 | 5,601,361 | 4,979,690 |
| Capital Grants | 6 | 4,190,662 | 15,315,371 |
| | | <u>67,259,640</u> | <u>75,163,389</u> |
| PAYMENTS | | | |
| Post Primary Schools & Head Office | 7 | 40,307,059 | 37,574,205 |
| Further Education and Training | 8 | 15,909,480 | 16,408,425 |
| Student Support Services | 9 | 21,948 | 12,968 |
| Youth Services | 10 | 838,148 | 883,043 |
| Agencies & Self-Financing Projects | 5 | 5,822,687 | 5,263,818 |
| Capital | 6 | 4,278,630 | 15,695,272 |
| | | <u>67,177,953</u> | <u>75,837,731</u> |
| Cash surplus/(deficit) for year | | 81,687 | (674,342) |
| Movement in other net current assets | 21 | <u>(120,288)</u> | <u>627,092</u> |
| Accrual revenue surplus/(deficit) for Year | | (38,600) | (47,250) |
| Revenue surplus/(deficit) at 1 January | | (1,637,580) | (1,590,330) |
| Revenue surplus/(deficit) at 31 December | | <u><u>(1,676,180)</u></u> | <u><u>(1,637,580)</u></u> |


Signed:



Chairperson

Date: 08-05-2019

Signed:



Chief Executive

Date: 8/5/19

The notes on pages 10 to 26 form part of these Financial Statements

Cavan and Monaghan Education and Training Board

Statement of Current Assets and Current Liabilities as at 31 December 2018

| | Note | 31/12/2018 € | 31/12/2017 € |
|---|------|---------------------------|---------------------------|
| Current Assets | | | |
| Recurrent State Grants | 13 | 1,490,050 | 1,286,106 |
| Capital State Grants | 14 | - | 370,274 |
| Other Recurrent Income | 15 | 649,956 | 219,892 |
| Third Party Debtors | 16 | 877 | 10,792 |
| Bank Balance | | 3,762,397 | 3,680,708 |
| | | <u>5,903,280</u> | <u>5,567,772</u> |
| Current Liabilities | | | |
| Recurrent State Grants | 17 | 1,619,700 | 1,757,073 |
| Capital State Grants | 18 | 794,119 | 919,402 |
| Other Recurrent Income | 19 | 1,864,418 | 999,980 |
| Pay & Expense liabilities | 20 | 3,301,223 | 3,528,897 |
| | | <u>7,579,460</u> | <u>7,205,352</u> |
| Net Current Assets / (Liabilities) | | <u><u>(1,676,180)</u></u> | <u><u>(1,637,580)</u></u> |
| Represented by | | | |
| Revenue surplus/(deficit) | | <u><u>(1,676,180)</u></u> | <u><u>(1,637,580)</u></u> |

| Analysis of revenue surplus/(deficit) | Retained Surplus / (Deficit) 31/12/2018 € | Retained Surplus / (Deficit) For 2018 € | Retained Surplus / (Deficit) 31/12/2017 € |
|---------------------------------------|--|---|--|
| Programme | | | |
| Schools & Head Office | (1,765,178) | 171,400 | (1,936,578) |
| Further Education Programme(s) | (21,002) | - | (21,002) |
| Self-financing Programmes | 110,000 | (210,000) | 320,000 |
| | <u><u>(1,676,180)</u></u> | <u><u>(38,600)</u></u> | <u><u>(1,637,580)</u></u> |

Signed:



Chairperson

Date: 08-05-2019.

Signed:



Chief Executive

Date: 8/5/19

The notes on pages 10 to 26 form part of these Financial Statements

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

| 1 Post Primary Schools & Head Office Receipts | Sponsoring Department/Funder | Year Ended 31/12/2018 € | Year Ended 31/12/2017 € |
|---|-------------------------------|-------------------------------|-------------------------------|
| Pay | | | |
| Schools & Head Office Net Cash Grant | Dept. of Education and Skills | 34,472,706 | 31,739,158 |
| Retained Superannuation Contributions | Dept. of Education and Skills | 1,754,589 | 1,708,722 |
| | | <u>36,227,295</u> | <u>33,447,880</u> |
| Non-Pay | | | |
| Schools & Head Office Net Cash Grant | Dept. of Education and Skills | 2,567,998 | 2,474,847 |
| Capital Dividend | IPB | 305,763 | - |
| Tuition Fees | Service Users | 126,842 | 107,856 |
| Insurance Dividend | IPB | 43,171 | 91,206 |
| Rent | Service Users | 5,000 | 4,950 |
| Bank Interest | Bank | 6 | 147 |
| Repeat Leaving Certificate Fees | Students/Parents | - | 127 |
| | | <u>3,048,780</u> | <u>2,679,133</u> |
| Associated Programmes | | | |
| School Services Support Fund | Dept. of Education and Skills | 509,706 | 532,570 |
| Digital Strategy - ICT Grant | Dept. of Education and Skills | 149,821 | 146,007 |
| Book Grant | Dept. of Education and Skills | 130,971 | 131,802 |
| DEIS | Dept. of Education and Skills | 119,399 | 122,530 |
| Transition Year | Dept. of Education and Skills | 43,700 | 40,565 |
| Transport Escort | Dept. of Education and Skills | 30,801 | 32,344 |
| Others -11 in Number | Dept. of Education and Skills | 89,123 | 71,926 |
| | | <u>1,073,521</u> | <u>1,077,744</u> |
| Total | | <u>40,349,596</u> | <u>37,204,757</u> |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

| | | Year Ended 31/12/2018 € | Year Ended 31/12/2017 € |
|--|-------------------------------------|-------------------------------|-------------------------------|
| 2 Further Education and Training Receipts | Sponsoring Department/Funder | | |
| Further Education | | | |
| Youthreach | Dept. of Education and Skills/SOLAS | 2,753,925 | 2,753,596 |
| Adult Literacy | Dept. of Education and Skills/SOLAS | 1,172,027 | 1,151,620 |
| Back to Education Initiative | Dept. of Education and Skills/SOLAS | 944,458 | 905,882 |
| VTOS | Dept. of Education and Skills/SOLAS | 550,085 | 546,944 |
| Community Education | Dept. of Education and Skills/SOLAS | 412,934 | 414,363 |
| PLC Rent | Dept. of Education and Skills/SOLAS | 409,996 | 397,804 |
| Adult Education Guidance Service | Dept. of Education and Skills/SOLAS | 356,422 | 335,367 |
| Skills for Work | Dept. of Education and Skills/SOLAS | 233,083 | - |
| QQI Locally Devised Assessment | Dept. of Education and Skills/SOLAS | 170,000 | 195,887 |
| Assessment and Equipment Costs | Dept. of Education and Skills/SOLAS | 108,299 | 176,833 |
| PLC Capitation | Dept. of Education and Skills/SOLAS | 139,277 | 176,268 |
| PLC Capitation - students | Students | 119,100 | 99,195 |
| Staff Secondment - ETBI | Dept. of Education and Skills/SOLAS | 111,490 | - |
| Intensive Tuition | Dept. of Education and Skills/SOLAS | 82,207 | 75,437 |
| Guidance/Counselling/Psychological Services | Dept. of Education and Skills/SOLAS | 29,483 | 29,257 |
| DEIS Family Literacy | Dept. of Education and Skills/SOLAS | 17,697 | 11,557 |
| Continuing Professional Development | Dept. of Education and Skills/SOLAS | 7,749 | 7,588 |
| Quality Framework | Dept. of Education and Skills/SOLAS | 6,600 | 6,592 |
| Adult Refugee Programme | Dept. of Education and Skills/SOLAS | 91,000 | 7,338 |
| Adult Literacy Organiser Association | Dept. of Education and Skills/SOLAS | - | (15,124) |
| | | 7,715,832 | 7,276,404 |
| Training | | | |
| Skills Training | Dept. of Education and Skills/SOLAS | 2,683,523 | 3,740,162 |
| Training Centre Staff & Operations | Dept. of Education and Skills/SOLAS | 1,094,026 | 2,257,076 |
| Specialist Training Providers (STP) | Dept. of Education and Skills/SOLAS | 1,299,688 | 1,164,019 |
| Operational Costs | Dept. of Education and Skills/SOLAS | 1,071,847 | - |
| Traineeships | Dept. of Education and Skills/SOLAS | 864,480 | 894,838 |
| Local Training Initiatives | Dept. of Education and Skills/SOLAS | 822,317 | 822,601 |
| Apprenticeships | Dept. of Education and Skills/SOLAS | 645,564 | 458,668 |
| Capital Grant | Dept. of Education and Skills/SOLAS | 173,340 | 41,107 |
| Evening Courses | Dept. of Education and Skills/SOLAS | 24,056 | - |
| Continuing Professional Development | Dept. of Education and Skills/SOLAS | 8,523 | - |
| | | 8,687,364 | 9,378,471 |
| Total | | 16,403,196 | 16,654,875 |
| 3 Student Support Service Receipts | | | |
| Grants and Scholarships | Dept. of Education and Skills/SOLAS | - | 3,000 |
| | | - | 3,000 |
| 4 Youth Service Receipts | | | |
| INCLUDE Ballybay Castleblayney & Clones | Dept. of Children and Youth Affairs | 163,809 | - |
| Bounceback South East | Dept. of Children and Youth Affairs | 157,159 | 218,822 |
| West Cavan Project | Dept. of Children and Youth Affairs | 146,013 | - |
| Youth Work Function | Dept. of Children and Youth Affairs | 108,517 | 69,820 |
| ISPCC Monaghan Project | Dept. of Children and Youth Affairs | 48,955 | - |
| Local Youth Club | Dept. of Children and Youth Affairs | 45,372 | 39,408 |
| Youth Capital Funding | Dept. of Children and Youth Affairs | 35,000 | - |
| LGBTI - Hours | Dept. of Children and Youth Affairs | 5,000 | - |
| LGBTI - Mapping | Dept. of Children and Youth Affairs | 5,000 | - |
| Youth Club Equipment Grant | Dept. of Children and Youth Affairs | - | 627,646 |
| Youth Capital Funding Type 2 | Dept. of Children and Youth Affairs | - | 50,000 |
| | | 714,825 | 1,005,696 |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

5 Agencies and Self-Financing Projects

| | | Year Ended 31/12/2018 | | | | Year Ended 31/12/2017 | |
|-------------------------|---------------------------------------|--------------------------------------|-----------|-----------|--------------|-----------------------|-----------|
| AGENCIES | | | | | | | |
| Item | Project | Primary Sponsoring Department/Funder | Receipts | Payments | | Receipts | Payments |
| | | | € | Pay € | Non Pay € | Total € | € |
| 1 | School Completion Programme | TUSLA | 664,144 | 550,300 | 84,457 | 634,757 | 664,144 |
| 2 | School Meals | DSP | 410,328 | - | 390,139 | 390,139 | 279,862 |
| 3 | Students with Disabilities | HEA | 263,799 | 207,739 | 30,071 | 237,810 | 405,520 |
| 4 | Internal Audit Unit | DES | 165,000 | - | 309,296 | 309,296 | 133,187 |
| 5 | Leargas Programmes Cavan Institute | Leargas | 136,074 | - | 158,205 | 158,205 | 38,369 |
| 6 | Briding the Gap - CI | Leargas | 125,948 | - | - | - | - |
| 7 | Further Education Support Service | CDETB | 124,366 | 103,753 | 24,352 | 128,105 | 122,304 |
| 8 | PEACE IV - Springboard | SEUPB | 88,262 | 94,807 | 19,860 | 114,667 | - |
| 9 | Examination Supervision | State Exams Commission | 79,283 | 74,376 | 3,745 | 78,121 | 88,520 |
| 10 | Skills for Work | DDLETB | 73,446 | 73,446 | - | 73,446 | 142,035 |
| 11 | Software Systems Manager | ETBs | 70,626 | 64,788 | 4,895 | 69,682 | 66,624 |
| 12 | LEGO Programme PEACE IV | Monaghan Co Council/SEUPB | 63,814 | 22,661 | 36,282 | 58,943 | - |
| 13 | Equality Programme - PEIL | DEPT OF JUSTICE | 59,900 | 83,389 | 13,074 | 96,463 | 59,900 |
| 14 | Youth Resilience PEACE IV | Monaghan Co Council/SEUPB | 41,003 | 39,309 | 18,132 | 57,441 | - |
| 15 | Healthy Schools | Monaghan/Cavan Co Co | 40,578 | 9,167 | 23,484 | 32,651 | - |
| 16 | Healthy Ireland Fund - Cavan | CYPSC | 36,956 | - | 48,446 | 48,446 | 34,200 |
| 17 | Fostering Shared Communities PEACE IV | Cavan Co Council/SEUPB | 33,564 | 97,311 | 39,376 | 136,687 | - |
| 18 | Healthy Ireland - Monaghan | CYPSC | 33,390 | - | 11,019 | 11,019 | - |
| 19 | BA Social Care | Athlone IT | 32,300 | - | 27,013 | 27,013 | 39,100 |
| 20 | Music Generation | Music Generation/Councils | 31,250 | - | 661 | 661 | - |
| 21 | Erasmus for Schools | Leargas | 30,394 | - | - | - | - |
| 22 | Business Degree Programme | Dundalk IT | 23,667 | 12,317 | 6,352 | 18,668 | - |
| 23 | FaceOff Youth Project | Cavan Co Council/SEUPB | 21,375 | 70,185 | 32,622 | 102,807 | - |
| 24 | Staff Secondment ETBI | DES | 17,553 | 34,347 | - | 34,347 | 50,197 |
| 25 | Rent of Gaelscoil | DES | 17,500 | - | 10,000 | 10,000 | 37,500 |
| 26 | Leargas Programme -Erasmus + MI | Leargas | 14,815 | - | 14,431 | 14,431 | - |
| 27 | Others - 14 in number | Various | 23,463 | 17,204 | 20,411 | 37,615 | 38,088 |
| | | | 2,722,798 | 1,555,097 | 1,326,324 | 2,881,421 | 2,199,550 |
| | | | | | | | 2,488,380 |
| SELF-FINANCING PROJECTS | | | | | | | |
| 1 | Schools Activities | Department / Other | 796,088 | 32,940 | 716,913 | 749,853 | 716,912 |
| 2 | Outdoor Education | Parents/ Students | 506,490 | 343,643 | 113,726 | 457,368 | 498,685 |
| 3 | Garage Theatre | County Council, Enterprise, Colleges | 367,078 | 97,960 | 276,593 | 374,553 | 272,682 |
| 4 | Cavan Institute Student Services | Parents/ Students | 278,400 | - | 596,853 | 596,853 | 388,900 |
| 5 | Book Rental Scheme | Various | 274,006 | - | 193,376 | 193,376 | 236,143 |
| 6 | School Bank Accounts | Various | 270,239 | - | 242,730 | 242,730 | 340,373 |
| 7 | Rent of School Facilities | Service users | 100,406 | 4,370 | 72,458 | 76,827 | 58,368 |
| 8 | PLC Capitation Fees, Requisites | Staff, Others | 75,303 | - | 71,842 | 71,842 | 76,221 |
| 9 | Parents Association Activities | Various | 36,699 | - | 14,513 | 14,513 | 14,808 |
| 10 | Recoupable Expenditure | Various | 31,634 | - | 41,252 | 41,252 | 6,333 |
| 11 | Education Campus recoupable utilities | Various | 30,706 | - | 30,031 | 30,031 | 23,672 |
| 12 | IT Support - Schools and Centres | Other Schools | 29,709 | - | 38,574 | 38,574 | 41,269 |
| 13 | Payment of VAT | Revenue | 23,121 | - | - | - | - |
| 14 | Savings Club - Youthreach | Trainees | 13,874 | - | 13,874 | 13,874 | 7,379 |
| 15 | Cycle To Work Scheme | Staff | 13,386 | - | 13,609 | 13,609 | 26,505 |
| 16 | Others - 21 in number | Various | 31,424 | 3,805 | 22,213 | 26,018 | 71,890 |
| | | | 2,878,563 | 482,718 | 2,458,553 | 2,941,266 | 2,780,140 |
| | | | | | | | 2,775,438 |
| Total | | | 5,601,361 | 2,037,815 | 3,784,877 | 5,822,687 | 4,979,690 |
| | | | | | | | 5,263,818 |

* Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Board is reimbursed its cost.

Self - Financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

| 6 Capital | | Year Ended 31/12/2018 € | Year Ended 31/12/2017 € |
|------------------------|--------------------------|--|--|
| Receipts | | | |
| Education & Skills | | 4,158,603 | 15,315,371 |
| SOLAS | | - | - |
| Other | | 32,059 | - |
| | | 4,190,662 | 15,315,371 |
| Payments | | | |
| Facility | Expenditure Type | | |
| Breifne College | Extension | 2,739,442 | 4,074,500 |
| Breifne LF&E & IT | Loose Furniture | 795,887 | - |
| Dún an Rí College | Loose Furniture | 253,148 | 592,715 |
| St Mogue's College | Refurb and Upgrade Works | 167,618 | 20,212 |
| Others - 21 in numbers | Various | 322,535 | 11,007,845 |
| | | 4,278,630 | 15,695,272 |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

| | Year Ended 31/12/2018 | | | Year Ended 31/12/2017 |
|---|--------------------------|-------------------------|--------------------------|--------------------------|
| 7 Post Primary Schools & Head Office Payments | Pay € | Non Pay € | Total € | Total € |
| PAY | | | | |
| Instruction | 32,553,744 | - | 32,553,744 | 30,541,166 |
| Administration | 2,736,443 | - | 2,736,443 | 2,405,003 |
| Maintenance | 1,074,935 | - | 1,074,935 | 1,005,975 |
| | <u>36,365,122</u> | <u>-</u> | <u>36,365,122</u> | <u>33,952,144</u> |
| NON PAY | | | | |
| Administration | 18,274 | 1,410,387 | 1,428,661 | 1,682,273 |
| Maintenance | 4,236 | 1,193,431 | 1,197,668 | 544,364 |
| Instruction | - | 43,293 | 43,293 | 419,582 |
| | <u>22,510</u> | <u>2,647,111</u> | <u>2,669,622</u> | <u>2,646,219</u> |
| ASSOCIATED PROGRAMMES | | | | |
| School Services Support Fund | 171,936 | 444,934 | 616,870 | 571,789 |
| Book Grant | - | 226,427 | 226,427 | 89,710 |
| Digital Strategy - ICT Grant | - | 151,569 | 151,569 | 94,649 |
| Deis Grant & Home School Liaison | - | 146,950 | 146,950 | 110,814 |
| Transition Year | 60 | 38,565 | 38,626 | 26,308 |
| Transport Escort | 28,501 | - | 28,501 | 26,507 |
| Others - 8 in Number | 1,780 | 61,593 | 63,373 | 56,065 |
| | <u>202,278</u> | <u>1,070,038</u> | <u>1,272,316</u> | <u>975,842</u> |
| | <u>36,589,910</u> | <u>3,717,149</u> | <u>40,307,059</u> | <u>37,574,205</u> |

Post Primary Schools & Head Office Payments

These relate to the provision of second level and PLC programmes provided in 13 locations, catering for 5568 participants as well as night classes in 1 locations, catering for 855 participants.

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

| 8 Further Education and Training Payments | Year Ended 31/12/2018 | | | | Year Ended 31/12/2017 |
|--|------------------------------|----------------------|-------------------------|--------------------|------------------------------|
| | Pay € | Non Pay € | Allowances € | Total € | Total € |
| Further Education | | | | | |
| Youthreach | 1,814,242 | 425,369 | 537,068 | 2,776,679 | 2,755,044 |
| Adult Literacy | 946,102 | 219,172 | - | 1,165,273 | 1,147,946 |
| Back to Education Initiative | 715,795 | 229,971 | - | 945,766 | 888,987 |
| VTOS | 11,244 | 52,749 | 467,869 | 531,862 | 547,180 |
| Community Education | 294,320 | 128,277 | - | 422,597 | 405,926 |
| PLC Rent | - | 408,272 | - | 408,272 | 406,427 |
| Adult Education Guidance Service | 280,284 | 71,432 | - | 351,715 | 374,898 |
| PLC Capitation | 10,397 | 140,310 | - | 150,707 | 177,000 |
| QQI Locally Devised Assessment | 170,242 | - | - | 170,242 | 171,546 |
| Intensive Tuition | 57,896 | 27,987 | - | 85,883 | 80,849 |
| Staff Secondment - ETBI | 84,729 | - | - | 84,729 | - |
| PLC Capitation - students | - | 51,735 | - | 51,735 | 131,286 |
| Guidance/Counselling/Psychological Services | 17,970 | 12,746 | - | 30,716 | 24,434 |
| QQI External Authenticators | 6,284 | 3,873 | - | 10,158 | - |
| DEIS Family Literacy | 15,723 | 712 | - | 16,436 | 17,154 |
| Continuing Professional Development | 750 | 3,676 | - | 4,426 | 5,477 |
| Quality Framework | - | 7,432 | - | 7,432 | 6,515 |
| Further ED - Equipment | - | 45,158 | - | 45,158 | - |
| Operational Costs - FE | - | 71,177 | - | 71,177 | 110,016 |
| Skill For Work | 69,501 | 42,973 | - | 112,474 | - |
| Refugee Programme | 68,236 | 15,372 | - | 83,608 | - |
| | 4,563,715 | 1,958,390 | 1,004,937 | 7,527,042 | 7,250,685 |
| Training | | | | | |
| Skills Training | 12,046 | 1,735,795 | 918,715 | 2,666,556 | 3,759,044 |
| Traineeships | 292,058 | 119,491 | 288,603 | 700,151 | 1,319,459 |
| LTIs | - | 450,034 | 432,832 | 882,865 | 1,188,533 |
| Specialist Training Providers | - | 710,487 | 501,390 | 1,211,877 | 988,052 |
| Training Centre Pay Grants | 1,086,622 | - | - | 1,086,622 | 779,364 |
| Operational Costs | - | 1,056,944 | - | 1,056,944 | 654,055 |
| Apprenticeships | 26,670 | 152,246 | 460,806 | 639,722 | 436,694 |
| Apprenticeships 2016+ | - | 90,765 | - | 90,765 | 32,539 |
| Capital Grant | - | 35,765 | - | 35,765 | - |
| CPD - Training | - | 11,170 | - | 11,170 | - |
| Evening Courses | - | - | - | - | - |
| | 1,417,395 | 4,362,698 | 2,602,346 | 8,382,439 | 9,157,740 |
| Total | 5,981,110 | 6,321,088 | 3,607,283 | 15,909,480 | 16,408,425 |
| Further Education and Training Payments | | | | | |
| These relate to the provision of Further Education programmes in 34 locations, catering for 7276 participants, as well as training in 22 locations, catering for 975 participants. | | | | | |
| 9 Student Support Services | | | | | |
| Grants and Scholarships | - | 21,948 | - | 21,948 | 12,968 |
| | - | 21,948 | - | 21,948 | 12,968 |
| 10 Youth Services | | | | | |
| Youth Work Function | 78,729 | 13,464 | - | 92,193 | 76,897 |
| Local Youth Club | - | 45,372 | - | 45,372 | 39,957 |
| Youth Capital Funding Type 1 | - | - | - | - | 21,146 |
| Youth Capital Funding Type 2 | - | 42,957 | - | 42,957 | 48,468 |
| Youth Employment Initiative | - | - | - | - | 1,805 |
| Bounce Back - South East | - | 175,578 | - | 175,578 | 217,757 |
| Quality Standards Framework | - | - | - | - | 800 |
| LGBTI - Hours | - | 4,500 | - | 4,500 | - |
| LGBTI - Mapping | - | 1,680 | - | 1,680 | - |
| West Cavan Project | - | 130,094 | - | 130,094 | - |
| INCLUDE Ballybay Castleblayney & Clones | - | 125,139 | - | 125,139 | - |
| ISPCC Monaghan Project | - | 36,832 | - | 36,832 | - |
| Youth Club Equipment Grant | 21,965 | 128,313 | - | 150,278 | 476,213 |
| Youth Capital Funding | - | 33,524 | - | 33,524 | - |
| | 100,694 | 737,454 | - | 838,148 | 883,043 |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

11 Analysis of Receipts by Funder

| Funder | Post-Primary Schools and Head Office € | Primary Schools € | Further Education and Training € | Programme Student Support Services € | Programme Youth Services € | Agencies and Self- financing € | Capital € | Total Year Ended 31/12/2018 € | Total Year Ended 31/12/2017 € |
|---|---|-------------------------|---|--|-------------------------------------|---|--------------|--|--|
| State funding received | | | | | | | | | |
| Education and Skills | 39,659,793 | - | - | - | - | 334,430 | 4,158,603 | 44,352,826 | 52,654,818 |
| SOLAS | - | - | 16,284,096 | - | - | 954 | - | 16,285,050 | 16,590,025 |
| Tuils | - | - | - | - | - | 734,460 | - | 734,460 | 684,144 |
| State Examinations Commission | - | - | - | - | - | 79,283 | - | 79,283 | 86,520 |
| Children and Youth Affairs | - | - | - | - | 714,825 | - | - | 714,825 | 995,861 |
| Justice | - | - | - | - | - | 59,900 | - | 59,900 | 59,900 |
| POBAL | - | - | - | - | - | - | - | - | 34,200 |
| HEA | - | - | - | - | - | 263,799 | - | 263,799 | 405,520 |
| Dublin and Donkaghair ETB | - | - | - | - | - | - | - | - | 142,035 |
| Employment Affairs and Social Protection | - | - | - | - | - | 410,328 | - | 410,328 | 278,862 |
| ETB/institutes | - | - | - | - | - | 324,405 | - | 324,405 | 105,724 |
| Léargas | - | - | - | - | - | 316,313 | - | 316,313 | 62,327 |
| City Dublin ETB | 9,021 | - | - | - | - | - | - | 9,021 | 122,304 |
| | | | | | | | | | |
| | 39,668,814 | - | 16,284,096 | - | 714,825 | 2,523,902 | 4,158,603 | 63,350,240 | 72,205,240 |
| Non-State funding applied to State-funded schemes | | | | | | | | | |
| Irish Public Bodies - capital | | | | | | | | | |
| Others | 305,763 | - | - | - | - | - | - | 305,763 | - |
| Irish Public Bodies - dividends | 131,842 | - | - | - | - | - | 32,059 | 163,901 | 125,086 |
| County Councils - Healthy Schools | 43,171 | - | - | - | - | - | - | 43,171 | 91,206 |
| Services Users - Tanagh OEC | - | - | - | - | - | 40,578 | - | 40,578 | 5,000 |
| Bank interest | 6 | - | - | - | - | 354,560 | - | 354,560 | 346,755 |
| | 480,782 | - | - | - | - | - | - | 907,979 | 568,194 |
| Other Non-State funding | | | | | | | | | |
| Monaghan Co. - Garage Theatre | - | - | - | - | - | 47,300 | - | 47,300 | 47,000 |
| Arts Council - Garage Theatre | - | - | - | - | - | 60,000 | - | 60,000 | 20,000 |
| Service Users - Garage Theatre | - | - | - | - | - | 259,778 | - | 259,778 | - |
| Co Council/SEUPB | - | - | - | - | - | 252,018 | - | 252,018 | - |
| Parents/Students - tuition and repeat exam fees | - | 119,100 | - | - | - | 1,749,626 | - | 1,868,726 | 1,869,307 |
| Other schools | - | - | - | - | - | 60,415 | - | 60,415 | - |
| ETBI | - | - | - | - | - | 17,845 | - | 17,845 | 737 |
| Music Generation | - | - | - | - | - | 31,250 | - | 31,250 | - |
| Teachers Union of Ireland | - | - | - | - | - | 7,907 | - | 7,907 | 8,045 |
| Teaching Council | - | - | - | - | - | 1,000 | - | 1,000 | - |
| Trainers | - | - | - | - | - | 14,394 | - | 14,394 | 13,471 |
| Other - various | - | - | - | - | - | 167,402 | - | 167,402 | 343,006 |
| Staff | - | - | - | - | - | 13,386 | - | 13,386 | 27,985 |
| Irish Public Bodies - Insurance | - | - | - | - | - | - | - | - | 40,404 |
| | - | - | 119,100 | - | - | 2,862,321 | - | 2,861,421 | 2,389,955 |
| | | | | | | | | | |
| | 40,349,596 | - | 16,403,196 | - | 714,825 | 5,801,381 | 4,190,602 | 67,259,640 | 75,163,369 |

Notes to The Financial Statements - Year Ended 31 December 2018

| 2018 | Project/ programme | 01/01/2018 | | Receipts direct from Grantor | Receipts from other sources ^{a,c} | Total receipts | Local Funding Transfers | Cash expenditure ^a | Change in Liabilities Debit ^a | Surplus / (deficit) For 2018 | 31/12/2018 Amount from Grantor |
|---|---|-----------------------------------|-----------------------------------|------------------------------------|---|------------------------------------|----------------------------|----------------------------------|--|---------------------------------|--|
| | | Grant issued | Amount from / Grantor | | | | | | | | |
| Education and Skills Post Primary Schools and Head Office | Pay ⁷ Non-Pay Local Funding Surpluses Associated Programmes | 34,472,706 2,744,822 | 1,074,899 (10,912) | (34,472,706) (2,567,998) | (1,754,589) (480,782) | (36,227,295) (3,048,780) | - 314,870 (314,870) | 36,385,122 2,869,622 (877) | 189,404 (107,106) (17,400) | - 171,400 - | 1,402,130 5 (326,659) (335,012) (794,120) 71,263 (25,397) (9,656) |
| Capital Student Support | | 4,176,989 | 51,306 | - | - | (4,190,662) | - | 4,276,630 21,946 | (332,898) (1,952) | - | - |
| Agency and Self-financing | IAU Outdoor Education Centre | 165,000 151,930 | (150,140) (14,845) | (165,000) (151,930) | (354,560) | (508,490) | - | 309,296 457,368 | (19,552) (5,890) | - 80,000 | - |
| | Rental Gaelcoil | - | 7,500 | (17,500) | - | (17,500) | - | 10,000 | - | - | - |
| Total Education and Skills^a | | 42,776,062 | (124,226) | (42,598,237) | (2,631,011) | (45,229,248) | 0 | 45,384,301 | (297,874) | 231,400 | (35,447) |
| Other Funders | Further Education and Training Agency - CEFA Youth Affairs | 10,284,096 954 714,825 | (340,182) (3,715) (159,268) | (10,284,096) (954) (714,825) | (119,100) (130) - | (16,403,196) (130) (714,825) | - | 15,909,480 3,213 838,148 | 42,058 (71) (95,566) | - | (791,840) (1,657) (131,532) |
| | Children and Youth Affairs | | | | | | | 634,757 | (4,853) | - | (355,759) |
| Health Service Executive /Iusla Commission Programme Agency - Healthy Schools | Agency - School Commission Programme Agency - Healthy Schools | 684,144 1,063,615 (533,104) | (321,469) (15,200) | (684,144) (70,346) | (40,578) | (654,144) (110,324) | - | 92,116 390,139 | 6,981 44,380 | - | (27,017) 49,840 |
| Employment Affairs and Social Protection | Agency - School Meals Supervision Agency - Leargas Trips | 410,328 79,283 316,313 | 25,669 (162) (5,928) | (410,328) (79,283) (316,313) | - - - | (410,328) (79,283) (316,313) | - | 78,121 182,383 | (37) (1,249) | - | (1,361) (141,107) |
| Leargas | | | | | | | | 96,463 | 3,030 | - | (852) |
| Department of Justice | Agency - PEIL | 59,900 | (40,445) | (59,900) | - | (59,900) | - | 237,810 | (19,080) | - | (143,732) |
| Higher Education Access | Agency - Students with Disabilities | 263,799 | (88,653) | (263,799) | - | (263,799) | - | 69,682 | 555 | - | 37,854 |
| Other ETBs/Institutes | Software Systems Manager Athlone IT | - 38,242 (101) | - 38,242 (101) | (70,626) (32,300) | - | (70,626) (32,300) | - | 27,013 | - | - | (6,398) |
| | Dundalk IT | - | 2,562 | (23,667) | - | (23,667) | - | 18,668 | 1,716 | - | (721) |
| CDTEB | Further Education Support Service | - | 12,835 | (124,366) | - | (124,366) | - | 128,105 | 1,936 | - | 18,510 |
| DOLETB | Skills for Work | - | (26,975) | (73,446) | - | (73,446) | - | 73,446 | (13,926) | - | (40,901) |
| Total Other | | 18,793,842 | (932,830) | (18,188,393) | (158,808) | (19,348,201) | - | 18,779,546 | (24,178) | - | (1,535,683) |
| Total | | 61,568,704 | (1,957,056) | (61,798,630) | (2,790,819) | (64,577,449) | | 64,183,847 | (331,852) | 231,400 | (1,571,111) |

Balances are reported on an accruals basis.

Post-Primary Schools and Head Office Pay and Non-Pay grants are funded by the Department of Education and Skills having regard to anticipated income from other sources. In the case of Non-Pay, a shortfall in income that leads to excess expenditure gives rise to a

Post-Primary Schools and Head Office Pay Grant awarded was expected to be funded by direct receipts from the grantor of €34,727,708 and retained superannuation deductions of €1,754,589, which are included in receipts from the Department of Education and Skills in Note 12 - Funding.

Total grants are set by reference to anticipated expenditure. In the case of Post-Primary Schools and Head Office Non-Pay, and in certain Further education programmes expenditure limits are set. Expenditure incurred in excess of this limit gives rise to a deficit, from which the schools must be released and used to fund future deficits. Expenditure limits for 2018 were not exceeded by CNETB.

The difference between the total amount paid directly by State Departments/offices of €61,786,630 above and the total in Note 11 - Funders - of €63,541,219 is represented by the Superannuation retained of €1,754,589

The funders are grateful to the following funders for the project listed. These funders are PLC students (€119,100), CMETB (€130) and Cavan County Council and Monaghan County Council (€40,578).

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

| | 31/12/2018 € | 31/12/2017 € |
|---|------------------|------------------|
| 13 Current Assets - Recurrent State Grants | | |
| Amount due from Dept. Of Education and Skills | | |
| Pay Grant Underfunding | 1,413,534 | 1,097,326 |
| Associated Grant Underfunding | 694 | 391 |
| Scholarship Grants | 71263 | 51,306 |
| Other Amounts from Dept. Of Education and Skills | - | 7,500 |
| Amount due from Youth Affairs | 4,559 | - |
| | 1,490,050 | 1,156,523 |
| 14 Current Assets - Capital State Grants | | |
| Amount due from Dept. of Education and Skills | - | 370,274 |
| | - | 370,274 |
| 15 Current Assets - Other Recurrent Income | | |
| Amount due from Other Programme Funders (State) | 132,499 | 129,583 |
| Amount due from Other Programme Funders (Non State) | 517,457 | 219,892 |
| | 649,957 | 349,475 |
| 16 Current Assets - Third Party Debtors | | |
| Superannuation | 877 | 3,898 |
| Salary Overpayment | - | 6,894 |
| | 877 | 10,792 |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

| | 31/12/2018 € | 31/12/2017 € |
|--|------------------|------------------|
| 17 Current Liabilities - Recurrent State Grants | | |
| Amount due to Dept. of Education and Skills | - | - |
| Main Scheme Pay Grant Unspent | - | - |
| Associated Grants Unspent | 353,707 | 533,495 |
| Superannuation Receipts Excess | 11,405 | 22,427 |
| Local Receipts / Receivables Excess | 326,659 | 10,912 |
| Amount due to SOLAS | 791,840 | 361,763 |
| Amount due to Dept. Children & Youth Affairs | 136,090 | 159,288 |
| | 1,619,700 | 1,087,885 |
| 18 Current Liabilities - Capital State Grants | | |
| Amount held for Dept. of Education and Skills | 794,119 | 919,402 |
| | 794,119 | 919,402 |
| 19 Current Liabilities - Other Recurrent Income | | |
| Amount held for Students | 741,238 | 848,198 |
| Amount held for Other Programme Funders (State) | 779,843 | 514,403 |
| Amount held for Other Programme Funders (Non State) | 343,336 | 151,782 |
| | 1,864,418 | 1,514,383 |
| 20 Pay and Expense Liabilities | | |
| Pay Liabilities | 1,801,704 | 1,626,852 |
| Expense Liabilities | 1,499,519 | 1,902,045 |
| | 3,301,223 | 3,528,897 |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

21 Movement in Other Net Current Assets

| | Balance as at 31/12/2018 € | Balance as at 31/12/2017 € | Movement in Year € |
|---|----------------------------------|----------------------------------|--------------------------|
| Current Assets | | | |
| Increase/(Decrease) in Recurrent State Grants Receivable | 1,490,050 | 1,286,106 | 203,944 |
| Increase/(Decrease) in Capital State Grants Receivable | - | 370,274 | (370,274) |
| Increase/(Decrease) in Other Recurrent Income Receivable | 649,956 | 219,892 | 430,064 |
| Increase/(Decrease) in Third Party Debtors | 877 | 10,792 | (9,915) |
| | <u>2,140,883</u> | <u>1,887,064</u> | <u>253,819</u> |
| Current Liabilities | | | |
| (Increase)/Decrease in Recurrent State Grant Liabilities | 1,619,700 | 1,757,073 | 137,373 |
| (Increase)/Decrease in Capital State Grant Liabilities | 794,119 | 919,402 | 125,283 |
| (Increase)/Decrease in Other Recurrent Income Liabilities | 1,864,418 | 999,980 | (864,438) |
| (Increase)/Decrease in Pay and Expense Liabilities | 3,301,223 | 3,528,897 | 227,674 |
| | <u>7,579,460</u> | <u>7,205,352</u> | <u>(374,108)</u> |
| | | | <u><u>(120,288)</u></u> |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

22 Remuneration

(a) Aggregate Employee Benefits

| | 2018 € | 2017 € |
|---------------------------|-------------------|-------------------|
| Staff Short-term benefits | 44,709,528 | 41,511,168 |
| Termination benefits | - | - |
| | <u>44,709,528</u> | <u>41,511,168</u> |

(b) Staff Short-Term Benefits

| | | |
|---|-------------------|-------------------|
| Pay (Comprising Basic Pay/Allowances/ Overtime) including Employer's PRSI | 44,709,528 | 41,511,168 |
| | <u>44,709,528</u> | <u>41,511,168</u> |

The pay ranges and the number of employees in each range are:

| Pay range* | No. Employees | Cost in 2018 € |
|-------------------|------------------|-------------------|
| 0 - 59,999 | 934 | 20,991,835 |
| 60,000 - 69,999 | 166 | 10,799,620 |
| 70,000 - 79,999 | 100 | 7,460,703 |
| 80,000 - 89,999 | 29 | 2,412,151 |
| 90,000 - 99,999 | 14 | 1,336,708 |
| 100,000 - 109,999 | 7 | 718,854 |
| 110,000 - 119,999 | 4 | 454,201 |
| 120,000 - 129,999 | 1 | 121,458 |
| 130,000 - 139,999 | 2 | 263,780 |
| 140,000 - 149,999 | - | - |
| 150,000 - 159,999 | 1 | 150,218 |
| Total: | 1258 | 44,709,528 |

* Pay ranges include employers' PRSI.

(c) Termination Benefits

There were no termination benefit settlements during the year.

(d) Key Management Personnel

Key management personnel in Cavan and Monaghan ETB consist of the Chief Executive and the Directors of Schools, Further Education, and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:

| | 2018 € | 2017 € |
|----------------------|----------------|----------------|
| Salary | 366,355 | 335,228 |
| Allowances | - | - |
| Termination Benefits | - | - |
| | <u>366,355</u> | <u>335,228</u> |

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package for the year was:

| | 2018 € | 2017 € |
|--------------|----------------|----------------|
| Basic Salary | 111,010 | 102,134 |
| Other | - | - |
| | <u>111,010</u> | <u>102,134</u> |

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

| | | |
|---|----------------|----------------|
| 23 Specific Costs | 2018 | 2017 |
| | € | € |
| (a) Consultancy | | |
| The costs of external services under the following headings: | | |
| Financial / Actuarial | - | - |
| Public relations/marketing | - | - |
| Human Resources | 51,792 | - |
| Other | 63,187 | 28,843 |
| | <u>114,980</u> | <u>28,843</u> |
| (b) Legal Costs and Settlements | | |
| Legal costs and settlements for the year can be analysed under: | | |
| Legal fees - legal proceedings | 40,946 | 26,713 |
| Conciliation and arbitration payments | - | - |
| Settlements | 34,270 | - |
| | <u>75,216</u> | <u>26,713</u> |
| (c) Travel and Subsistence | | |
| Travel and subsistence costs comprise: | | |
| Domestic | | |
| - expenses paid to Board Members | 20,520 | 29,776 |
| - expenses paid for Board Members | - | - |
| - expenses paid to employees | 339,006 | 322,024 |
| | <u>359,526</u> | <u>351,800</u> |
| International | | |
| - expenses paid to Board Members | - | - |
| - expenses paid for Board Members | - | - |
| - expenses paid to employees | 2,724 | - |
| | <u>2,724</u> | <u>-</u> |
| Total | <u>362,250</u> | <u>351,800</u> |
| (d) Hospitality | | |
| Hospitality costs incurred were: | | |
| Staff Hospitality | - | - |
| Other | 300 | - |
| | <u>300</u> | <u>-</u> |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

24 Board members' expenses

Expenses are paid to Board members for travel to Board-related meetings.

The aggregate expenses paid to each member in the year ended the 31 December 2018 were:

| Board member | Statutory Meetings € | Interview Boards € | Attendance at Conferences / Seminars € | BOM € | Other € | Total € | No. Board Meetings Attended \ Held |
|-------------------|-------------------------|-----------------------|---|--------------|--------------|---------------|------------------------------------|
| Madeleine Argue | 497 | 39 | - | - | - | 537 | 9/9 |
| Aidan Campbell | 126 | - | - | - | 44 | 170 | 8/9 |
| Seamus Coyle | 234 | 288 | 282 | 114 | 226 | 1,144 | 7/9 |
| Carmel Brady | 280 | 208 | - | 36 | 150 | 673 | 8/9 |
| Cathy Bennett | 203 | - | - | - | 89 | 291 | 7/9 |
| Colm Carthy | 592 | 90 | 344 | 148 | 152 | 1,326 | 8/9 |
| June Donnery | 138 | 173 | - | 42 | 77 | 429 | 8/9 |
| Sean Fegan | 835 | 1,011 | - | 69 | 252 | 2,168 | 8/9 |
| Michelle Flynn | 527 | 195 | - | - | 69 | 792 | 8/9 |
| Michelle Johnston | 27 | - | - | - | - | 27 | 1/9 |
| Clifford Kelly | 529 | 469 | 560 | - | 1,034 | 2,592 | 8/9 |
| Deirdre Kelly | 18 | - | - | - | - | 18 | 1/9 |
| Jacqui Lewis | 116 | - | - | - | 121 | 237 | 4/9 |
| Micheal Martin | 198 | 17 | - | - | 1,102 | 1,317 | 7/9 |
| Paddy McDonald | 196 | - | 387 | 90 | - | 674 | 7/9 |
| Joe McGrath | 708 | 154 | 1,857 | 507 | 954 | 4,181 | 8/9 |
| Sean McKiernan | 431 | 721 | 1,042 | 128 | 258 | 2,580 | 8/9 |
| PJ O'Hanlon | 192 | - | - | - | - | 192 | 7/9 |
| Paddy O'Reilly | 395 | - | - | - | - | 395 | 9/9 |
| Sarah O'Reilly | 243 | 82 | 399 | - | - | 724 | 7/9 |
| Shane P. O'Reilly | 53 | - | - | - | - | 53 | 2/9 |
| Total | 6,538 | 3,449 | 4,872 | 1,135 | 4,528 | 20,520 | |

Clifford Kelly is the CMETB representative to ETBI.

Chief Executive's Travel Expenses

| | 2018 € | 2017 € |
|-----------------|--------------|---------------|
| Domestic Travel | 9,865 | 12,071 |
| Foreign Travel | - | - |
| | 9,865 | 12,071 |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

25 Capital Commitments

At the date of approval of the financial statements, Cavan and Monaghan ETB had committed and contracted for:

- 1 Completion of Breifne College Extension project costing €280.6K
- 2 Completion of Dun an Ri project costing €261.4K
- 3 Dun an Ri Loose Furniture and Equipment costing €231.2K
- 4 Breifne College Loose Furniture and Equipment costing €140.4K
- 5 St Bricins Additional Accommodation costing €35.9K
- 6 8 other projects with a combined cost of €225.3k

All of the above capital expenditure will be completely Exchequer funded.

26 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2018.

27 Pension Related Deduction

€ 1,739,155 was deducted from staff by way of pension levy and paid over to the Department of Education and Skills and Tusla

28 Annual Contribution to Education and Training Boards Ireland.

Cavan and Monaghan ETB made a contribution of €42,700 to ETBI in 2018.

29 Provision of National Service

The Internal Audit Unit was set up in 2000 on the instruction of the Department of Education and Skills under the aegis of the former Co. Cavan VEC. The cost of providing the service in 2018 was €610,124 and is included in notes 5 Agencies and note 7 Post Primary Schools and Head Office Payments Administration. The IAU is funded by the DES/SOLAS.

30 Charitable Status

Cavan and Monaghan ETB is a charity registered with the Charity Regulator – 3185068CH

31 Connected Persons

There were no transactions with connected parties during the year

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

32 Cavan and Monaghan ETB provides educational services from the properties listed below:

| 1) Properties in use | Location | Status | Annual Rent | Lease expiry |
|--|---|---|-------------|--------------|
| Category | | | | |
| Administrative Offices | | | | |
| Headquarters | Market St, Monaghan (Main Office) | Leased | €43,440 | 24.04.2024 |
| | Market St Monaghan (HR & new Board Room) | Leased | €40,000 | 23.02.2025 |
| | Market St, Monaghan (former FAS) | Leased | €17,500 | 24.04.2024 |
| Sub Office | Church View Square, Cavan | Leased | €289,050 | 28.11.2044 |
| Schools | | | | |
| Ballybay Community College | Ballybay, Co Monaghan | Owned | n/a | n/a |
| Beech Hill College | Dublin Rd, Monaghan | Owned | n/a | n/a |
| Castleblayney College | Dublin Rd, Castleblayney, Co Monaghan | Owned | n/a | n/a |
| Colaiste Oiriall | Education Campus, Armagh Road, Monaghan | Owned | n/a | n/a |
| Inver College | Carrickmacross, Co. Monaghan | Owned | n/a | n/a |
| Largy College** | Clones, Co Monaghan | Public-Private Partnership | n/a | n/a |
| St Mogue's College | Bawnboy, Co Cavan | Owned | n/a | n/a |
| St Bricin's College | Belturbet, Co Cavan | Owned | n/a | n/a |
| Breifne College | Cullies, Cavan | Owned | n/a | n/a |
| Virginia College | Virginia, Co Cavan | Owned | n/a | n/a |
| Colaiste Dún an Rí | Kingscourt, Co. Cavan | Owned | n/a | n/a |
| Prefabs (6) | Breifne College, Cavan | Rented until June 2018 | €22,194 | 30.06.2018 |
| Bull Field + Bishops Walk | Breifne College, Cavan | Owned | Owned | n/a |
| Centres | | | | |
| Adult Education Centres | | | | |
| Monaghan/Adult Literacy | European House, Castlemeadow Court, Monaghan | Short Term Rental | €28,000 | Annually |
| Adult Education and Guidance and Community Education | The Workhouse, Carrickmacross, Co Monaghan | Leased | €32,658 | 31.12.2018 |
| Gatehouse Learning Centre | Beech Hill, Monaghan | Owned | n/a | n/a |
| Adult Education Centre | Ballyjamesduff, Co. Cavan | Redress property | Nil | |
| | | Rented wef Oct 18- awaiting finalisation of lease | €85,000 | |
| Dún Mhuire, Monaghan | Clones Road, Monaghan | Leased | €40,000 | 20.06.2022 |
| Jackson's Premises | Farnham St, Cavan | | | |
| Youthreach Centres | | | | |
| Monaghan | Knockaconny, Monaghan | Owned | n/a | n/a |
| Kingscourt | Kingscourt, Co. Cavan | Owned | n/a | n/a |
| Castleblayney | Lakeview Business Park, Castleblayney | Owned | n/a | n/a |
| Carrickmacross | Holy Family Hall & Phoenix Centre, Carrickmacross | Short Term Rental | €28,667 | Annually |
| Cavan | Moynehall, Cavan | Leased | €33,000 | 31.01.2019 |
| Cootehill | Market Street, Cootehill, Co Cavan | Rented | €28,000 | Annually |
| Further Education Centres | | | | |
| Monaghan Institute | Education Campus, Armagh Road, Monaghan | Owned | n/a | n/a |
| Barry McGuigan Sports Hall | Education Campus, Armagh Road, Monaghan | Owned | n/a | n/a |
| Cavan Institute | Cathedral Rd, Cavan | Owned | n/a | n/a |
| Cavan Institute - additional accomodation | | | | |
| Premises 1 | Hampton Court, Cootehill Road, Cavan | Leased | €252,822 | 01.01.2044 |
| Premises 2 | Main St, Cavan (St. Clare's) | Leased - re-negotiating lease | | |
| Premises 3 | Ballinagh Road, Moynehall, Cavan | - further 3 years | €85,000 | 30.06.2018 |
| Premises 4 | 2 Cootehill Road, Cavan | Leased | €55,000 | 30.09.2021 |
| FET Campus (Former Dun Ui Neill Barracks) | Dublin Rd, Cavan | Leased | €18,450 | 31.08.2020 |
| | | Owned | n/a | n/a |
| Mc Nallys | Dunsinaire, Monaghan | Leased - this lease to be discontinued | €16,500 | 14.10.2018 |
| Other | | | | |
| Garage Theatre | Education Campus, Armagh Road, Monaghan | Owned | n/a | n/a |
| Corrard House | Dowra, Co Cavan | Owned | n/a | n/a |
| Tanagh OETC | Dartrey, Rockcorry, Co Monaghan | Owned | n/a | n/a |
| Tanagh OETC | Fairfield Demense, Dartrey, Co Monaghan | Owned | n/a | n/a |
| Community Centre | Kingscourt, Co. Cavan | Owned | n/a | n/a |
| Largy College was built and is now maintained under the terms of a contract between a public private partnership company and the Department of Education and Skills. | | | | |
| 2) Properties not currently in use | Location | Status | Annual Rent | Lease expiry |
| Category | | | | |
| Listed | Corrard House, Dowra, Co. Cavan. | Owned | | |
| 3) Properties leased to 3rd parties | Occupied by | Status | Annual Rent | Lease expiry |
| Category | | | | |
| Clones - Old School Site | Dept of Education and Skills for Scoil Eois | Owned | n/a | n/a |
| Old School (1951) Castleblayney | Castleblayney Hurling Club | Owned | €100 | 31.12.2024 |
| Old School (1951) Castleblayney | Castleblayney Boxing Club | Owned | €100 | 31.12.2025 |
| Gaelscoil Ullain National School | Education Campus, Armagh Road, Monaghan | Owned | TBC | TBC |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

33 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2018 were approved by the Board of Cavan and Monaghan ETB on 26/03/2019